

Consignment Agreement



16989 18 Mile Road
Clinton Township, MI 48038
586-701-3100
info@consigncouturemi.com
www.consigncouturemi.com

Consignor:	_____	Consignor #:	_____
Address:	_____	Mail Check:	<u>Y / N</u>
City:	_____	Today's Date:	_____
State:	_____	End Date:	_____
Zip:	_____	Final Date:	_____
Email:	_____		
Phone:	_____		

Please initial each section:

RELEASE FROM LIABILITY: _____

- Consignor represents and states that she/he is the owner of any goods placed for consignment, and that the goods are free of lien or claims and salable.
- Consign Couture reserves the right to refuse items at any time during this contract due to condition, damage, or no longer a good fit for the store. You will be notified via email to pick up No-Thank-You's.
- All reasonable care will be taken with items left for consignment, but items are left at owner's risk. Consign Couture is not responsible for LOSS, THEFT or DAMAGE.

THE CONSIGNMENT PERIOD: _____

- Consignment items will be displayed on your behalf for a 60-day period. After the 60-day period, there is a 3 day grace period at which time you may retrieve your items, or instruct Consign Couture to donate.
- Consignor is responsible for claiming unsold items and keeping track of the final pick-up dates. Consignor can track account activity at consigncouture.com. Please mark your calendar and monitor your account as Consign Couture does not call to notify of unsold items.
- All unclaimed property, after the final pick-up date, will be forfeited to Consign Couture. Once forfeited, you cannot retrieve your items or be paid for items that are sold past your final pick-up date.

PRICING: _____

- You will receive 50% of the selling price, minus the handling fee, within your contract date.
- You can access your account that contains an itemized list with pricing along with final pickup dates. You may see your items priced differently on the sale floor than what is on your itemized list - that is due to the handling fee.
- A handling fee is based on a sliding scale and added to the price of each item. This fee is passed on to the buyer and not reflected on your inventory list. It is used to absorb credit card processing fees.
- Markdowns are as follows:
 - 15% on day 31
 - Additional 15% on day 60
 - We reserve the right to adjust pricing of items after they have been accepted into consignment.
 - Consignor will support promotional pricing position for store marketing and events

CONSIGNOR PAYMENTS AND FEES: _____

- One time \$15 account fee will be deducted from your first check to activate an online account.
- Checks are available for pick-up on the 1st week of each month, over \$25. Balances under \$25 are available for cash payout or store credit.
- Checks outstanding over 60 days will be returned to Consign Couture. You may request a new check with a 24-hour notice.
- Checks not picked up after 12 months will be expired and forfeited to store credit.

Signature: _____ Date: _____

Accepted By: _____